

LANCHESTER

TRAILER SUPPLY LLC.

5075 Lower Valley Road, Ste 1 • Atglen, Pa 19310

(800) 428-8415 or (610) 593-4500

www.LanChesterTrailer.com

LanChester Trailer Supply's Consignment program

This program offers a risk free way of being able to market your used trailer without any cost to you. The program is simple, you allow our sales team to market and sell your trailer to one of our customers and you turn your trailer into cash. We require your trailer to be at our location along with the title at the time the consignment agreement is made. Having these two items present allows us to quickly process the sale of your trailer when a buyer is ready to purchase. It also allows us to offer financing options to potential customers if everything is present in our office and on our lot.

The following 4 items are required at the time your trailer is consigned:

1. A completed agreement to Consign
2. A completed Power of Attorney for trailer being Consigned
3. A copy of the front and back of your driver's license
4. The title to the trailer being consigned

Once we have all the information from you, we will begin to market your trailer to potential customers and contact you once any deal has been reached. At anytime you may discontinue the consignment arrangement with a two week notice given verbally or via e-mail to Kim. Her phone number is (800) 428-8415 and her e-mail address is kim@lanchestertrailer.com . We ask for a two week window, to ensure that all the ads that have been placed with this trailer can be discontinued and the marketing effort of this trailer can cease prior to it leaving our lot.

We do not guarantee the sale of your trailer, but will give it our best effort. We will be available to assist you in setting a price that would be reasonable to accept for each unit. We take a 10% commission from the sale of your trailer. If your trailer sells for \$1,000 LanChester Trailer will receive a commission of \$100. If you know you need \$5,000 for your trailer we would suggest you to list your trailer at \$5,500. We will honestly tell you the best price that we believe we can get for your trailer, and work from there. In some cases consignment may not work for you, if you need more money for your trailer than what it is worth. We look forward to the opportunity of reviewing your trailer and beginning the consignment process with you.

LanChester Trailer is not responsible for the cost of a current inspection or parts to get the trailer into a condition to sell. We can provide quotes if the trailer requires any work to be road worthy, but we are not responsible to get it to sellable condition. We can sell trailer units as is, but you can make more money by having a current inspection and getting it checked over prior to listing the trailer. We offer trailer inspections for consigned units at a discounted rate or \$24.99, and any parts or labor needed to repair the units to meet inspection at a 10% discount. Please advise on consign agreement whether you would like to accept this service.

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Agreement to Consign for Sale:

Between legal owner: _____

Phone Number: _____

Current Address: _____

And LanChester Trailer Supply, LLC

Make: _____ Model: _____ Year: _____

VIN Number of consigned unit: _____

Price Set by Customer for sale of above trailer: \$ _____ *

(*Lanchester's Consignment fee is 10% of Actual Purchase Price)

Would you like the discounted inspection service option for \$24.99: Yes No

Please note this \$24.99 fee gets your trailer a current inspection if no work needs to be done; otherwise, you will be given a list of items that need corrected prior to being able to pass inspection. It is then at your discretion whether to complete these repairs prior to the sale of your trailer. If the repairs are not completed prior to sale, this list will be made available to potential buyers before they purchase this unit. You will be responsible for the \$24.99 fee whether you pass inspection, elect not to correct any issues or your unit does not sell under this consignment agreement.

This agreement can be terminated by either party, should the legal owner decide to terminate this agreement, they are responsible to give 2 weeks' notice of the termination, pay \$24.99 if the discount inspection service option was selected and any additional repair work done to the unit with the owners approval.

Legal Owners Signature: _____ Date: _____

LTS agent's Signature: _____ Date: _____

Effective April 12, 2000, per Chapter 56 of Title 20 - Pennsylvania Probate, Estates, and Fiduciaries Code:

- The individual given the authority to act on behalf of another is now referred to as "agent" instead of "attorney-in-fact."
- A notice signed by the principal shall be included at the beginning of the power of attorney; however, lack of the notice does not make the power of attorney invalid. This notice serves as proof that the principal granted authority to the agent to act on his behalf. It also sets forth the powers of the agent. In signing and dating the notice, the principal agrees to its terms. In turn, the agent is protected if his authority to act is challenged.
- The power of attorney must also include an agent's acknowledgment*. The acknowledgment outlines the responsibilities and duties of the agent. The agent must execute the acknowledgment before he may begin acting on behalf of the principal.
- This new power of attorney was developed to better define the roles of principal and agent. Upon its completion, the original should be forwarded to the Bureau of Motor Vehicles. The dealer/issuing agent should keep a photocopy of the notification form with a photocopy of the power of attorney as part of the sales record.

* The services of a notary are not required on this type of acknowledgment.

NOTICE

THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU.

THIS POWER OF ATTORNEY DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS, BUT WHEN POWERS ARE EXERCISED, YOUR AGENT MUST USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS POWER OF ATTORNEY.

YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME INCAPACITATED, UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THESE POWERS OR YOU REVOKE THESE POWERS OR A COURT ACTING ON YOUR BEHALF TERMINATES YOUR AGENT'S AUTHORITY.

YOUR AGENT MUST KEEP YOUR FUNDS SEPARATE FROM YOUR AGENT'S FUNDS.

A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS YOUR AGENT IS NOT ACTING PROPERLY.

THE POWERS AND DUTIES OF AN AGENT UNDER A POWER OF ATTORNEY ARE EXPLAINED MORE FULLY IN 20 P.A.C.S. CH. 56.

IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER OF YOUR OWN CHOOSING TO EXPLAIN IT TO YOU.

I HAVE READ OR HAD EXPLAINED TO ME THIS NOTICE AND I UNDERSTAND ITS CONTENTS.

PRINCIPAL

DATE

